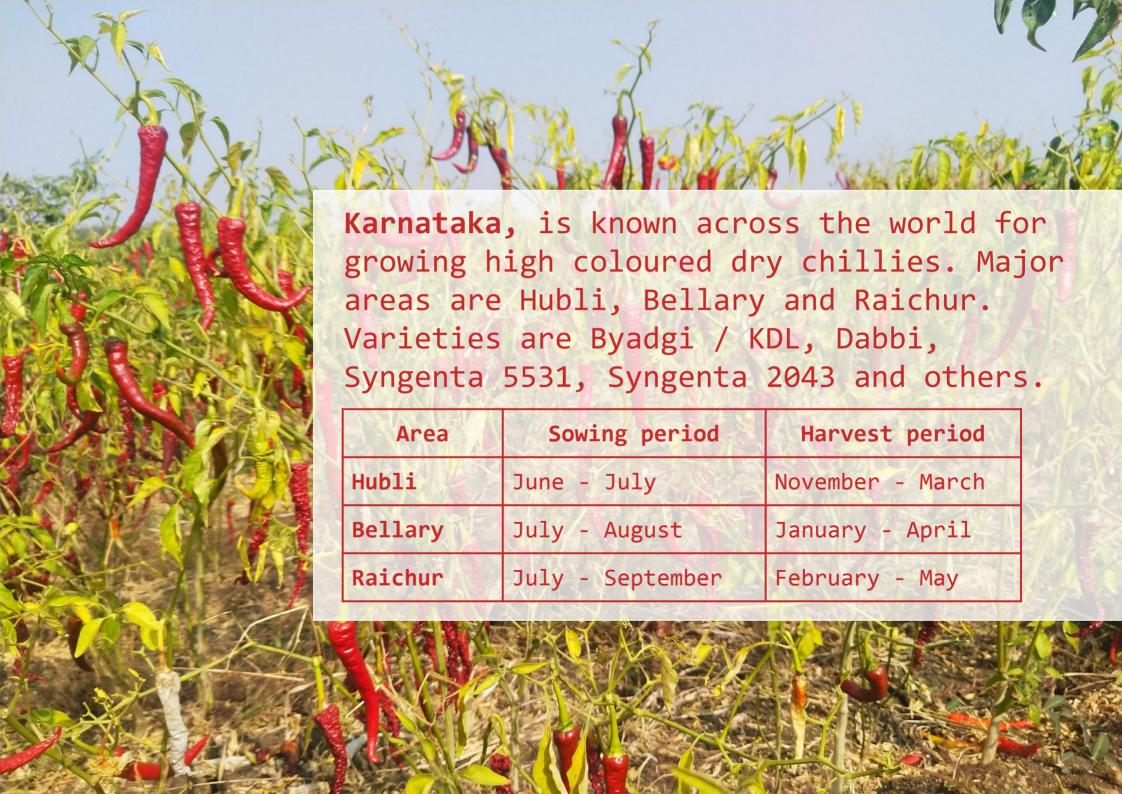
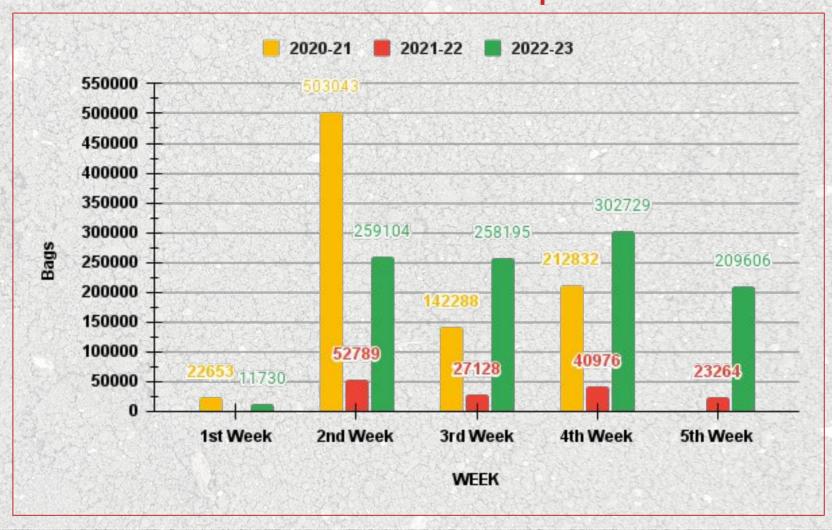


Karnataka Dry Chilli Outlook: April 2023



Karnataka Market arrivals in April 2023.



April 2023 Summarized

- Major arrivals were Syngenta 5531, Syngenta 2043, Super-10, Indo-5, Byadgi / KDL and Dabbi.
- Compared with last year, arrivals are 700 % more and compared with 2020-21, arrivals is 20% more
- Raichur and Bellary area yield is arriving on a higher scale, in these area's Syngenta 5531 is sowed more.
- ❖ April last week Byadgi / KDL price was 50,000 rs and Syngentha 5531 was 16,000 rs. Prices from 1st week of april to last week saw a decrease of 30-35% for Syngentha 5531 and for Byadgi / KDL saw a decrease of 25%.
- Last year there was negligible village buy(Farmgate), but this year its going at a good scale and also farmer's are heading towards cold storage.
- Karnataka has about 60+ lakh bags cold storage capacity and its 75% occupied.
- This year's April arrivals are record breaking for Karnataka, this was due to 6-8 weeks delay in arrivals.



April SpiceExtra Updates:

Hukum is pioneering Digitization with accuracy

This year was challenging for the Indian Dry Chilli Industry due to climate effects. Arrivals were delayed by 6-8 weeks, due to late sowing and climatic conditions. But in this volatile market also, SpiceExtra.in Dry Chilli business intelligence software **Hukum**" was able to give accurate reports. This was achieved due to its community of Farmer's, Agronomist, climate experts and others. Thanks <u>You can read more here</u>



www.SpiceExtra.in History

Hampali traders started in 1968 is a Dry Chilli trading firm from Hubli, Karnataka. Its founder is Shri Nagappa ji Hampali, who is respected in Industry for his hard work and honesty. In 2017 we saw there was no digital information available on dry chillies about its arrivals, crop area and assaying. This led us to work in this direction from point zero. On our way we got great help from many people from field's like agronomy, software engineering, weather experts, government agencies, media houses and others. In the year 2022 we took a big decision to bring our digital program into a separate brand as www.SpiceExtra.in, as we felt many people's lives are dependent on Hampali Traders and if we make any mistake it might disturb it.

This decision was good for our digitization program as we were now a small startup like environment where there was room for innovation, mistakes and continuous learning. We used our linkedin community to approach people with the skills we are in need of. Also we started publishing the Dry Chilli reports on 1st of every month, so as to bring more accountability, reliability and transparency in our work values. And in the year 2022-23 we are very happy with the results, as we were one of very few who were predicting a good crop this year.

We believe SpiceExtra product **Hukum** can play a important role in digitization of Indian Dry Chilli Industry if it can focus on its values.

